

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

FILED

SEP 13 2001

IN RE:

CHAPTER 7

PEGGY B. DEANS, CLERK
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

INTERNATIONAL HERITAGE, INC.,

CASE NO. 98-02675-5-ATS

Debtor.

**NOTICE OF MOTIONS TO COMPROMISE
AND SETTLE ADVERSARY PROCEEDINGS**

TO: ALL CREDITORS OF INTERNATIONAL HERITAGE, INC. AND OTHER PARTIES IN
INTEREST

NOTICE IS HEREBY GIVEN of the Motion to Compromise and Settle Adversary Proceedings regarding each of the following adversary proceeding cases set forth below which were filed September 10, 2001 by the Trustee herein requesting an order granting him authority to compromise and settle each adversary proceeding for the payment by the Defendant to the Trustee in each such adversary proceeding the amounts set forth below:

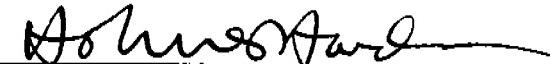
<u>Case No.</u>	<u>Defendant Name</u>	<u>Amount Claimed</u>	<u>Settlement Amount</u>
S-00-00215-5-AP	Brown, McLeod & Johnsen, CPAs, P.A. f/k/a Eilers, Jones, Brown & McLeod, CPAs, P.A.	\$212,067.49	\$25,000.00
S-00-00248-5-AP	Jeffrey Hooks	\$106,892.28	\$500.00
S-00-00199-5-AP	Niagra Frontier Travel Services, Inc.	\$174,480.34	\$25,000.00
S-00-00223-5-AP	Vertex, Inc.	\$13,694.25	\$7,500.00

NOTICE IS ALSO HEREBY GIVEN of the Motion for Authority to Compromise Adversary Proceeding by Dismissal regarding the following adversary proceeding case set forth below which was filed September 10, 2001 by the Trustee herein requesting an order granting him authority to compromise each adversary proceeding by dismissal with prejudice without payment for the reasons set forth below:

<u>Case No.</u>	<u>Defendant Name</u>	<u>Reason for Dismissal</u>
S-00-00267-5-AP	Larkin Investments, Ltd.	Canadian Defendant, cost to continue prosecution and enforcement prohibitive

An objection to the any of the Motions must be filed with the Clerk, United States Bankruptcy Court, Post Office Box 1441, Raleigh, NC 27602, with a copy served on the Trustee whose name appears at the bottom of this Notice, within TWENTY (20) DAYS of the date of this Notice. No hearing will be conducted on said objection unless the Court, in its discretion, deems a hearing necessary, or unless a party in interest requests a hearing. Any party requesting a hearing shall appear at the hearing in support of such request or he may be assessed with costs.

DATE OF NOTICE: September 10, 2001


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CERTIFICATE OF SERVICE

I, Holmes P. Harden, do hereby certify that the foregoing document was served upon all parties of record by mailing a copy thereof to each such party at the address indicated below with its proper postage attached and deposited in an official depository under the exclusive care and custody of the United States Post Office in Raleigh, North Carolina and by public notice via 888-895-8385 and 919-981-4033 and by posting on the court's web page at www.nceb.uscourts.gov. on the 10 day of September, 2001.

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